

**GENERAL ASSEMBLY OF NORTH CAROLINA  
SESSION 2023**

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**HOUSE BILL 454**

Short Title:   Concord/Distribution of ABC Net Profits. (Local)

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Sponsors:   Representatives K. Baker, Crutchfield, and Staton-Williams (Primary Sponsors).  
*For a complete list of sponsors, refer to the North Carolina General Assembly web site.*

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Referred to:   Local Government, if favorable, Rules, Calendar, and Operations of the House

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March 23, 2023

A BILL TO BE ENTITLED

AN ACT TO CLARIFY THE DISTRIBUTION OF NET PROFITS FROM THE OPERATION  
OF THE CITY OF CONCORD ALCOHOLIC BEVERAGE CONTROL BOARD.

The General Assembly of North Carolina enacts:

**SECTION 1.** Section 5.14 of S.L. 1985-861 reads as rewritten:

"Sec. 5.14. Distribution of profits. Out of the net profits remaining after the payment of all costs and operating expenses, and after retaining a sufficient and proper working capital, the Board of Alcoholic Beverage Control shall distribute the net profits as follows: the first ~~fifteen~~ five percent ~~(15%)~~ (5%) for law enforcement; of the remaining balance, twenty-five percent (25%) to Cabarrus County and the seventy-five percent (75%) to the City of Concord."

**SECTION 2.** This act is effective when it becomes law.

