

GENERAL ASSEMBLY OF NORTH CAROLINA
SESSION 2017

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S.B. 592
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SENATE BILL DRS15168-MQa-81 (03/15)

Short Title: Small Business Access to Capital Act. (Public)

Sponsors: Senators Gunn and Ford (Primary Sponsors).

Referred to:

1 A BILL TO BE ENTITLED
2 AN ACT TO INCREASE ACCESS TO CAPITAL FOR SMALL BUSINESSES BY
3 APPROPRIATING FUNDS TO THE CAROLINA SMALL BUSINESS DEVELOPMENT
4 FUND.
5 The General Assembly of North Carolina enacts:
6 **SECTION 1.(a)** There is appropriated from the General Fund to the Carolina Small
7 Business Development Fund the sum of five million dollars (\$5,000,000) for the 2017-2018
8 fiscal year and the sum of five million dollars (\$5,000,000) for the 2018-2019 fiscal year to be
9 used to increase small business lending and business services across the State.
10 **SECTION 1.(b)** The Carolina Small Business Development Fund shall report on
11 the use of the funds appropriated in this section in compliance with the reporting requirements
12 contained in Section 15.19 of S.L. 2015-241.
13 **SECTION 2.** This act becomes effective July 1, 2017.

