# **GENERAL ASSEMBLY OF NORTH CAROLINA** SESSION 2017

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# H.B. 996 May 23, 2018 HOUSE PRINCIPAL CLERK

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## HOUSE BILL DRH20061-LM-135A

Short Title: Winston-Salem/Real Property Conveyances. (Local) Representatives Conrad, Hanes, Terry, and Lambeth (Primary Sponsors). Sponsors: Referred to:

### A BILL TO BE ENTITLED

#### 2 AN ACT AUTHORIZING THE CITY OF WINSTON-SALEM TO SELL REAL PROPERTY

3 FOR THE PURPOSE OF INCREASING THE SUPPLY OF AFFORDABLE HOUSING 4 FOR LOW- AND MODERATE-INCOME PERSONS.

5 The General Assembly of North Carolina enacts:

6 **SECTION 1.** The governing body of a municipality may, with or without 7 consideration and upon such terms as it deems wise, sell real property for the purpose of 8 increasing the supply of affordable housing for low- and moderate-income persons. The deed 9 conveying the property may contain a restriction that provides for the return of the property to 10 the municipality if it is no longer used for increasing the supply of affordable housing for 11 low- and moderate-income persons prior to the expiration of the time period required by the governing body. Any conveyance under this section may be made only pursuant to a resolution 12 13 adopted by the governing body at a regular or special meeting authorizing the appropriate 14 municipal official to make the conveyance for the purpose of increasing the supply of affordable 15 housing for low- and moderate-income persons. The resolution shall be posted on the municipality's Web site at least 10 calendar days prior to the date the sale is finalized. 16 17

- **SECTION 2.** This act applies to the City of Winston-Salem only. 18
  - **SECTION 3.** This act is effective when it becomes law.

