## Article 22.

## Check-Cashing Businesses.

## **§ 53-275.** Definitions.

As used in this Article, unless the context clearly requires otherwise, the term:

- (1) "Cashing" means providing currency for payment instruments, but does not include the bona fide sale or exchange of travelers checks and foreign denomination payment instruments.
- (2) "Check-cashing service" means any person or entity engaged in the business of cashing checks, drafts, or money orders for a fee, service charge, or other consideration.
- (3) "Commission" means the State Banking Commission.
- (4) "Commissioner" means the Commissioner of Banks.
- (5) "Licensee" means a person or entity licensed to engage in a check-cashing business under this Article.
- (6) "Person" means an individual, partnership, association, or corporation. (1997-391, s. 1.)

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