§ 33B-4. Form and effect of receipt and acceptance by custodial trustee; jurisdiction.

- Obligations of a custodial trustee, including the obligation to follow directions of the beneficiary, arise under this act upon the custodial trustee's acceptance, express or implied, of the custodial trust property.
- The custodial trustee's acceptance may be evidenced by a writing stating in (b) substance:

"CUSTODIAL TRUSTEE'S RECEIPT AND ACCEPTANCE

I,	, (nar	ne of custodi	al trustee)	acknowle	edge rece	eipt of the	custod	ial trust
property de	escribed belo	w or in the	attached in	nstrument	and acc	ept the cu	stodial	trust as
custodial tr	ustee for	(n	ame of ber	neficiary)	under the	e North Ca	ırolina J	Uniform
Custodial T	Trust Act. I	undertake to	administe	r and dist	ribute th	e custodia	l trust j	property
pursuant to	the North C	Carolina Unifo	orm Custoo	lial Trust	Act. M	y obligatio	ns as c	ustodial
trustee are s	subject to the	directions of	he benefici	iary unless	the bene	ficiary is d	esignate	ed as, is,
or becomes	incapacitated	. The custodi	al trust pro	perty cons	ists of	-	_	
Dated:	_						_	
(Signature o	of Custodial T	mictee)"						

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Upon accepting custodial trust property, a person designated as custodial trustee under this act is subject to personal jurisdiction in this State with respect to any matter relating to the custodial trust. (1995, c. 486, s. 1.)